

COMMODITY PRICES UP ON TRADE BUYING

Although Demand Is Not Heavy, Market Closes With Very Steady Tone.

Trade buying, reported to be for Japanese interests, easily took the lead as the day's cotton market feature yesterday, and although the demand was not heavy it was sufficient volume to send prices up about 15 points. The closing tone was very steady, with May at 19.65, July at 19.56, October at 18.76, December at 18.53, January at 18.86 and March at 18.89.

Covering by interests who put out short lines on the previous day and a continuation of the chill weather in the cotton belt were other factors behind the market's change of front from a declining to an increasing one. Indications point, however, to the fact that the cold weather in the belt is about over.

At the opening the market was quiet, but displayed a steady undertone, and first prices were 2 points net lower to 10 points higher. Wall Street sold May and July in a scattered way, but not in large quantities, and a local operator was the chief buyer. Liverpool showed unexpected strength.

The market was heavy during most of the morning. There were a few notices in circulation, causing early selling of May contracts. Prices rallied quickly when the trade buying came into the market just before noon, and from that time until the close the market was much more buoyant, with a steady undertone which reflected a broadening of the buying interest.

COTTON STATISTICS. Table with columns for Month, Open, High, Low, Close, and Change.

Reports for the day were 1,700 bales, making 6,200 so far against 6,000 for the same period last year. Southern spot market was 20 points higher, generally unchanged, with a small volume of business.

MANUFACTURERS MEET MAY 14

Industrial Help in War Plans Will Be Considered.

Industry's part in warfare will be the keynote of discussions during the twenty-second annual convention of the National Association of Manufacturers which begins at 10 o'clock today.

LIVE STOCK MARKET.

BEEVES—Receipts, 753 head, all contained direct from local slaughterhouses. Transactions reported, feeling unchanged. Dressed beef, 10.00; choice city dressed native, 10.10; per lb.

PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 5,823 bags, beans and 1,150 bags peas. Marrow, choice, 10.15; fair, 10.10; poor, 10.05.

BUTTER—Receipts, 6,610 packages, creamery, including 1,000 packages of 100 lb. extra, 10.00; 100 lb. standard, 9.85; 100 lb. common, 9.70.

CHEESE—Receipts, 5,041 boxes, including 1,000 boxes of 100 lb. extra, 10.00; 100 lb. standard, 9.85; 100 lb. common, 9.70.

COTTONSEED OIL—Trading in the market for cottonseed oil was only moderate today. Prices were steady, with a slight decline in the afternoon.

GRAIN—Receipts, 1,235 cars, fresh grain, 10.00; fair, 9.85; poor, 9.70. Flour, 10.00; fair, 9.85; poor, 9.70.

MEAT—Receipts, 1,235 cars, fresh meat, 10.00; fair, 9.85; poor, 9.70. Lard, 10.00; fair, 9.85; poor, 9.70.

FRUITS—Receipts, 1,235 cars, fresh fruits, 10.00; fair, 9.85; poor, 9.70. Apples, 10.00; fair, 9.85; poor, 9.70.

EGGS—Receipts, 1,235 cars, fresh eggs, 10.00; fair, 9.85; poor, 9.70. Hens, 10.00; fair, 9.85; poor, 9.70.

POULTRY—Receipts, 1,235 cars, fresh poultry, 10.00; fair, 9.85; poor, 9.70. Chickens, 10.00; fair, 9.85; poor, 9.70.

COFFEE MARKET. The coffee market opened at a decline of 1/4 to 3/4 cents yesterday, but rallied and closed at a 1/2 cent advance.

NAVY STORES—Receipts, 1,235 cars, navy stores, 10.00; fair, 9.85; poor, 9.70. Flour, 10.00; fair, 9.85; poor, 9.70.

POULTRY, DRESSED (FROZEN)—Receipts, 1,235 cars, dressed poultry, 10.00; fair, 9.85; poor, 9.70. Chickens, 10.00; fair, 9.85; poor, 9.70.

WHEAT TO \$3

Advance of 17 Cents Sets New High Record in Chicago—Corn Also Up.

CHICAGO, May 8.—Well founded predictions that the Government crop report would prove bullish led to a sensational fresh advance today in the price of wheat. May delivery jumped 17c to a bushel to \$3, a new high record.

Trade anticipations of the substance of the Government crop report turned out to be conservative rather than too radical to warrant a generally accepted estimate before the official figures were available.

WHEAT—The Government report on wheat, published after the close of more than a week's trading, was a tradeable as little short of calamitous. The condition of the crop was given as average to good, but not as good as a month ago.

CORN—The market for corn was firm today, with prices up about 1/2 cent. The Government report on corn was also average to good, but not as good as a month ago.

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Buyers in the City.

Buyers may register in this column when ready to look at merchandise. Call 2260 Broadway, Room 1201, for particulars.

BALTIMORE—Barnheimer Bros. S. D. Baltimore, 470 Fourth St. BOSTON—Jordan-Marsh Co. Mr. Burdick (cont.) 413 Fourth St.

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THE COMMERCIAL WORLD

With quotations more or less irregular and spinners holding prices at firm levels, the outlook for a downward turn in cotton prices is not altogether bright.

Spring Serge Orders Taken. Some sellers of men's woollen and worsted piece goods are selling serges for the spring, 1918, season and for September, October and November delivery.

Women's Pumps Selling Well. In women's footwear a large business continues to be done in pumps in suede, buckskin, catina and corduroy, some of these effects being strong in some sections of the country and some in others.

Foreign Linen Situation Clearing. Linen importers are optimistic regarding the situation of the Scotch and Irish mills. The demand from the British government has somewhat slackened.

Sweaters Lull Sale of Coats. Due to the continued vogue of silk sweaters and also the prevalence of cold weather the season has proved a great lull in the sale of sweaters.

Government Requirements Large. Manufacturers and commission houses are impressed with the number of government goods lines which the Government will require in large quantities.

Thread Active and Firm. The demand for silk thread continues very strong. Selling agents and buyers are more interested in deliveries from mills than in putting through new orders for large business, and the consumption of producers of ready to wear lines is still unabated.

Printed Cloth Remains Large. Second hand trading constituted the bulk of the activity in the New York gray goods market yesterday. Buyers were successful in bringing out a large yardage of both wide and narrow print cloth.

Business Troubles. CHARLES SINDHART, Secretary, 39 Clinton Street, liabilities, \$2,500. Principal claims, \$1,000.

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REPORT OF THE CONDITION OF THE CHASE NATIONAL BANK

of the City of New York at the close of business on May 1st, 1917.

Table showing assets and liabilities of Chase National Bank. Assets include cash, loans, and investments. Liabilities include deposits and other obligations.

Table showing the condition of various banks and financial institutions. Includes names of banks, their locations, and financial details.

Table showing election and meeting notices for various organizations. Includes names of organizations, dates of meetings, and locations.

Yesterday's Fires. A fire broke out at 120 West 11th St. at 10:30 p.m. yesterday. The fire was caused by a gas leak and destroyed a portion of the building.

Little Brothers Hoped to Hasten. The Board of Directors of the Little Brothers of the City of New York has decided to hasten the organization of a new branch in the city.

Wills and Appraisals. The will of John J. Smith, deceased, has been admitted to probate in the Surrogate's Court of the City of New York.